

LBS Institute for Technology for Women, Trivandrum Balance Sheet, Income and Expenditure and Schedules
LAL BAHADUR SHASTRI INSTITUTE OF TECHNOLOGY FOR WOMEN
 Poojapura, Thiruvananthapuram-695012
 A society registered under The Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955
BALANCE SHEET AS ON 31 MARCH 2019

Liabilities	Sch No	As at 31 March 2019 ₹	As at 31 March 2018 ₹	Assets	Sch No	As at 31 March 2019 ₹	As at 31 March 2018 ₹
Unspent Balance of Grant received from Government of Kerala	6	47,60,354	86,95,901	Property, Plant and Equipment	1	16,85,19,733	18,44,16,617
Capital Account				Current assets, Loans and Advances			
General fund	7	(4,32,31,698)	(1,41,38,464)	Loans, Advances and Deposits	2	63,02,426	62,90,990
Capital Reserve	8	8,07,69,366	8,78,02,400	Receivables	3	36,56,682	36,50,901
Control Accounts	9	7,22,41,362	5,19,87,664	Cash and Cash Equivalents	4	1,49,54,951	1,27,39,776
Current Liabilities				Prepaid expenses		14,581	13,588
Retractable Deposits	10	1,68,31,584	1,82,89,004	Suspense	5	1,09,66,505	1,09,66,505
Employee Recoveries payable	11	10,94,296	10,02,936				
Payables	12	1,01,43,676	1,36,23,266				
Other Liabilities							
Provisions for Gratuity	13	4,73,39,906	4,12,33,256				
Advances Received	14	2,27,961	2,27,961				
Sundry Creditors	15	41,30,667	41,30,667				
Other Liabilities		1,00,47,405	52,23,787				
Total		20,44,14,878	21,80,78,378	Total		20,44,14,878	21,80,78,378

The accompanying notes form an integral part of the financial statements
 For Lal Bahadur Shastri Centre For Science And Technology

(Signature)

Director
 Place: Trivandrum
 Date: 04-08-2021

DR. M. ABDUL RAHIMAN
 DIRECTOR
 LBS CENTRE FOR
 SCIENCE AND TECHNOLOGY
 TRIVANDRUM PIN: 695 017

In terms of our report attached.
 For Mohan & Mohan Associates
 Chartered Accountants
 FRN:000925



(Signature)
 R. Suresh Mohan
 (Partner)
 Memb no:013350

LAL BHADUR SHASTRI INSTITUTE OF TECHNOLOGY FOR WOMEN

Poojapura, Thiruvananthapuram-695012

A society registered under The Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

Expenditure	Sch No	Year ended 31 March 2019		Income	Sch No	Year ended 31 March 2018	
		₹	₹			₹	₹
To Salaries, Wages and Allowances	18	8,44,11,771	9,10,02,194	By Academic Income	16	6,62,05,494	7,40,74,953
To Academic Expenses	19	5,36,267	16,87,579	By Other Income	17	12,26,825	58,26,071
To Administrative and General Expenses	20	48,19,453	46,61,633	By Hostel Receipts		86,71,510	12,74,704
To Office expenses	21	2,84,446	5,08,469	By Consultancy Income		18,35,632	82,54,119
To Repairs and Maintenance		6,19,372	5,27,085	By Depreciation Returned Back to Capital Reserve		77,14,988	2,91,41,767
To Consultancy Expenses	22	14,86,735	10,44,250	By Excess of expenditure over Income		3,02,04,978	
To Hostel Expenses	23	63,20,837	1,76,919				
To Prior Period Expenses	1	1,73,81,546	1,89,65,445				
To Depreciation							
Total		11,58,69,428	11,65,73,614	Total		11,58,59,428	11,65,73,614

The accompanying notes form an integral part of the financial statements

For Lal Bahadur Shastri Centre For Science And Technology

(Signature)

Director
Place: Trivandrum
Date: 04-03-2021

DR. M. ABDUL RAHIMAN
DIRECTOR
LBS CENTRE FOR
SCIENCE AND TECHNOLOGY
TRIVANDRUM PIN: 695 033

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In terms of our report attached.
For Mohan & Mohan Associates
Chartered Accountants
FRN:002032S

(Signature)
R. Suresh Mohan
(Partner)
Memb no:013398



Schedule-1 Property, Plant and Equipment

Particulars	WDV as at 31 March 2018	Additions		Deletions	Total	Depreciation		WDV as at 31 March 2019
		Up to 02.10.2018	On or after 02.10.2018			Rate %	Amount	
Land	2,25,00,000	-	-	-	2,25,00,000			2,25,00,000
Buildings	13,61,96,409	6,01,391	-	-	13,67,97,800	10%	1,36,79,780	12,31,18,020
Furniture	1,04,22,656	2,13,403	-	-	1,06,36,059	10%	10,63,606	95,72,453
Computer & Accessories	2,54,081	-	-	-	2,54,081	40%	1,01,632	1,52,449
Library Books	7,18,108	-	-	-	7,18,108	40%	2,87,243	4,30,865
Plant & Machinery	1,47,74,089	2,21,143	-	-	1,49,95,232	15%	22,49,265	1,27,45,947
TOTAL	18,48,65,342.23	10,35,937	50,23,897	-	18,59,01,279		1,73,81,546	16,85,19,733
Previous Year	11,95,19,145	7,89,39,020			20,33,82,062		1,89,65,445	18,44,16,617

Property, Plant and Equipment (Grant)

Particulars	WDV as at 31-03-2018	Additions		Deletions	Total	Rate %	Depreciation for the year	WDV as at 31-03- 2019	
		Up to 02.10.2018	On or after 02.10.2018						Total
Building Ladies Hostel	7,07,74,043	6,01,391	-	-	7,13,75,434	10%	71,37,543	6,42,37,891	
Electrical Equipment	6,52,078	-	-	-	6,52,078	15%	97,812	5,54,266	
LCD Projector	1,12,907	-	-	-	1,12,907	15%	16,936	95,971	
Computer and Accessories	4,667	-	-	-	4,667	40%	1,875	2,812	
Fire Protection System	7,80,035	-	-	-	7,80,035	15%	1,17,005	6,63,030	
Furniture and Fittings Ladies Hostel	33,01,165	-	-	-	33,01,165	10%	3,30,117	29,71,049	
Furniture	1,37,006	-	-	-	1,37,006	10%	13,701	1,23,306	
TOTAL	7,57,61,921	6,01,391	43,18,192	-	7,63,63,312		77,14,988.34	6,86,48,324	
Previous Year	10,60,023	7,86,37,825			8,40,16,040		82,54,119	7,57,61,921	

Schedule 2 -Loans, Advances and Deposits

Particulars	As at	As at
	31 March 2019	31 March 2018
	₹	₹
Loans And Advances		
Advance for Abdula Salam	7,000	7,000
Advance for Akshaya	13,200	13,200
Advance for Arun	(60,049)	(42,976)
Advance for CUSAT	25,400	25,400
Advance for Expenditure	3,48,999	3,48,999
Advance for Training Facility	20,520	20,520
Advance to Balachandran Nair	1,00,000	1,00,000
Advance to Deepambika	13,330	13,330
Advance to Kannan M	13,190	13,190
Advance to LBS Director	1,00,000	1,00,000
Advance to Manoj Kumar	20,000	20,000
Advance to Matron	1,834	-
Advance to Ramachandran	11,000	11,000
Advance to Sebastian	15,000	-
College Union	60,000	60,000
GPF Loan	20,000	20,000
Onam Advance	(7,000)	(1,000)
Deposits		
HLWWFP Deposit	10,000	10,000
KSEB Deposit	1,43,390	1,43,390
KWA Deposit	33,500	33,500
LPG Deposit-Hostel	17,000	-
Telephone Deposit -Hostel	675	-
TEQUP-corpus Fund	13,48,860	13,48,860
TEQUP-Equipment Replacement Fund	13,48,859	13,48,859
TEQUP-Faculty Development Fund	13,48,859	13,48,859
TEQUP-Maintenance Fund	13,48,859	13,48,859
Total	63,02,426	62,90,990

Schedule 3- Receivables

Particulars	As at	As at
	31 March 2019	31 March 2018
	₹	₹
E-Grant Receivable From Government	24,61,485	24,61,485
Income Tax Recoverable(TDS Credit)	14,701	8,920
Rent Receivable	7,92,996	7,92,996
SC/ST Concession Receivables	3,87,500	3,87,500
Total	36,56,682	36,50,901

Schedule 4-Cash and Cash Equivalents

Particulars	As at	As at
	31 March 2019	31 March 2018
	₹	₹
Cash (JTY)	640	640
Cash in Hand	30,958	14,493
Bank Accounts		
0096-04010131-190003 CSB Egrant	29,32,025	-
0096-04010131-190004 CSB University	23,22,014	-
0096-04010131-190006 CSB Consultancy	2,94,991	-
0096-04010131-190009 CSB Hostel	29,93,725	-
314901000002424 IOB Hostel	6,778	-
314901000002425 IOB Hostel	(2,488)	-
CSB-104010131 (Principal Account)	(1,48,225)	-
IOB CA/c -314902000000066 Hostel	-	-
SBI-34147463255	63,054	3,37,330
SBI Karamana	7,32,127	7,32,127
SBI Poojapura (CISCO)	64,388	64,388
SBI Poojapura (SC/ST)	(11,499)	(11,499)
SBI-31146375688 (E Grant)	33,06,091	22,51,766
SBI-36441786460	16,000	16,000
SBI-57001187111 (Director's A/C)	9,43,299	54,72,083
SBI-57001187213 (Principal A/C)	1,09,623	33,32,282
SBI-57080257692 (Plan Fund)	2,59,588	11,267
SBI-57080257885 (University Fund)	13,183	4,51,602
State Bank 1972	67,171	67,171
Union Bank 947	126	126
Fixed Deposit		
FD 314904000000612(HOSTEL)	9,61,384	-
Total	1,49,54,951	1,27,39,776

Schedule 5-Suspense

Particulars	As at	As at
	31 March 2019	31 March 2018
	₹	₹
Bank Suspense Asset	1,23,927	1,23,927
Bank Suspense Liability	(1,600)	(1,600)
Cash Suspense	5,009	5,009
Inter Office Suspense A/c	1,08,39,169	1,08,39,169
Total	1,09,66,505	1,09,66,505

Schedule 6-Unspent Balance of Grant from Government of Kerala

Particulars	As at 31 March 2019	As at 31 March 2018
	₹	₹
Opening Balance	86,95,901	1,12,26,017
Add: Amount received during the year	16,81,954	1,35,68,245
Less: Utilised	56,17,501	1,60,98,361
Closing Balance	47,60,354	86,95,901

Schedule 7-General Fund

Particulars	As at 31 March 2019	As at 31 March 2018
	₹	₹
Opening balance	(1,41,38,464)	1,50,03,303
Add: Excess of income over expenditure of hostel (17-18)	11,11,744	
Less: Excess of expenditure over income during the year	3,02,04,978	2,91,41,767
Closing Balance	(4,32,31,698)	(1,41,38,464)

Schedule 8-Capital reserve

Particulars	As at 31 March 2019	As at 31 March 2018
	₹	₹
Opening Balance	8,78,02,400	7,99,58,158
Add: Transfers during the year	6,81,954	1,60,98,361
Less: Depreciation written back	77,14,988	82,54,119
Closing Balance	8,07,69,366	8,78,02,400

Schedule 9-Control Account

Particulars	As at 31 March 2019	As at 31 March 2018
	₹	₹
LBS Control A/C -103	1,04,10,989	1,04,10,989
LBS Control A/C -Centre	5,90,14,408	3,87,60,710
LBS Control A/C-104	28,35,000	28,35,000
LBS Control A/C-CeDS	(19,035)	(19,035)
Total	7,22,41,362	5,19,87,664

Schedule 10-Refundable Deposits

Particulars	As at 31 March 2019	As at 31 March 2018
	₹	₹
Caution Deposit	1,47,58,375	1,72,66,375
Caution Deposit-Hostel	11,19,000	-
Earnest Money Deposit	5,36,509	5,44,929
Retention Money	4,77,700	4,77,700
Total	1,68,91,584	1,82,89,004

Schedule 11-Employee Recoveries payable

Particulars	As at	As at
	31 March 2019	31 March 2018
	₹	₹
Bank Loan	21,680	21,680
Chitty	6,60,127	6,27,641
CMDRF	76,814	-
CWWF	86,293	86,293
ESI Employer's Contribution	(8,911)	(8,911)
GIS	1,000	1,000
GPF	81,902	81,902
KASEPF	(5,000)	(5,000)
KBCWWF	496	496
KPEPF	(4,250)	(4,250)
LIC	1,55,183	1,72,923
Other Recoveries	23,862	23,862
SLI	(150)	(150)
Staff Club	5,250	5,450
Total	10,94,296	10,02,936

Schedule 12 -Payables

Particulars	As at	As at
	31 March 2019	31 March 2018
	₹	₹
Cleaning Charge Payable	38,968	42,499
Electricity Charges Payable	2,24,705	1,44,158
EPF Payable	9,03,031	8,62,706
Expense Payable	23,36,113	23,31,806
GST Payable	22,189	1,66,072
Guest Remuneration Payable	16,900	1,82,300
Leave Salary Payable	1,71,737	1,71,737
Mess Charges Payable-Hostel	2,97,870	-
Payable to staff	- 1,772	1,772
Salary Payable	43,54,172	79,57,241
Security Charges Payable	4,11,531	3,38,760
Service Tax Payable	36,978	36,978
TDS Payable	6,46,489	7,04,889
Telephone Charges Payable	2,208	3,335
Travelling Allowance Payable	600	600
University Exam Remuneration payable	76,361	76,361
VAT Payable	6,02,052	6,02,052
Total	1,01,43,676	1,36,23,266

Schedule 13-Advance Received

Particulars	As at	As at
	31 March 2019	31 March 2018
	₹	₹
Advance For Valuation	20,000	20,000
Advance From PTA	95,891	95,891
Advance From University	1,12,070	1,12,070
Total	2,27,961	2,27,961

Schedule 14-Sundry Creditors

Particulars	As at	As at
	31 March 2019	31 March 2018
	₹	₹
ACS Technologies	2,06,290	2,06,290
Current Books	3,38,539	3,38,539
Inter Card Systems	9,11,891	9,11,891
Prateesh Kumar	8,47,090	8,47,090
Time Net	16,98,857	16,98,857
Trident Tech Lab	1,28,000	1,28,000
Total	41,30,667	41,30,667

Schedule 15- Other Liabilities

Particulars	As at	As at
	31 March 2019	31 March 2018
	₹	₹
Consultancy Receipts	5,70,297	4,21,240
Educational Concession	61,05,400	9,19,738
Educational Loan	3,36,211	3,36,211
Kerala Technological University	26,73,764	24,31,615
KSCSTE	65,823	65,823
Miscellaneous Fund	5,000	5,000
Modrob Fund	61,623	61,623
Project Cost	3,84,788	3,84,788
SC/ST Concession	1,26,259	1,26,259
Scholarship Fund	(2,81,760)	4,71,490
Total	1,00,47,405	52,23,787

Schedule 16-Academic Income

Particulars	Year ended	Year ended
	31 March 2019	31 March 2018
	₹	₹
Application fee	50,000	4,45,800
Athletic Fee	41,000	36,050
Establishment Fee	1,81,500	5,76,000
Special Fee	10,04,800	16,05,480
Tuition Fee	6,49,28,194	7,14,11,623
Total	6,62,05,494	7,40,74,953

Schedule 17-Other Income

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
	₹	₹
Exam Conducting Income	1,12,625	9,43,121
Fine Collected	37,873	1,34,499
Hostel Rent		7,92,996
Interest from Fixed Deposit (Hostel)	66,165	-
Interest on Savings Bank	9,81,350	7,82,462
Liquidated damages	-	4,45,000
Miscellaneous Income	-	26,52,843
Other receipts(Auction sale)	8,500	-
Prior period Income(Rent)	-	10,500
Rent Income	20,312	66,650
Total	12,26,825	58,28,071

Schedule 18-Salaries Wages and Allowance

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
	₹	₹
Arrear Salary	10,93,804	14,39,092
Contract Staff Salary	51,88,759	99,41,691
EL Surrender	4,08,845	10,24,413
EPF (Employers Contribution)	22,86,988	20,16,147
EPF and EDLI Administration Charges	1,90,446	1,21,669
Festival allowance & Bonus	3,68,260	4,11,030
Gratuity	61,69,832	44,53,345
Salaries and Wages	6,86,84,401	7,15,94,807
Stipend to trainee	20,436	-
Total	8,44,11,771	9,10,02,194

Schedule 19-Academic Expenses

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
	₹	₹
Affiliation Fee	1,000	9,50,020
Exam Conducting Expenses	5,35,267	7,37,559
Total	5,36,267	16,87,579

Schedule 20-Administrative and General Expense

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
	₹	₹
Cleaning Charges	4,31,211	3,97,225
Electricity Charges	20,22,090	15,61,965
Office Expenses	91,607	71,329
Security Charges	17,99,870	21,26,510
Sports Games & Arts	-	32,710
Students Amenities	1,45,346	1,51,321
Telephone & Internet Charges	26,539	34,825
Vehicle Insurance	11,131	2,644
Vehicle Oil & Maintenance	10,175	15,600
Water Charges	2,81,484	2,67,504
Total	48,19,453	46,61,633

Schedule 21-Office Expenses

Particulars	Year ended 31 March 2019	As at 31-03-2018
	₹	₹
Bank Charges	4,875	15,071
Consumables and Supplies	28,044	39,074
Coolie and Freight	2,800	11,955
Dailies and Periodicals	30,100	41,181
Journal Subscription	-	58,888
Legal Charges	-	43,200
Miscellaneous Expenses	-	65,593
Miscellaneous Expenses	5,961	-
Printing and Stationery	1,85,515	1,28,639
Rent rates & Taxes	-	11,575
Travelling and Conveyance	27,151	93,293
Total	2,84,446	5,08,469

Schedule 22-Hostel Expenses

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
	₹	₹
Mess Expenses-Hostel	35,16,922	-
Miscellaneous Expenses -Hostel	15,420	-
Printing and Stationery-Hostel	37,830	-
Repair & Maintenance-Hostel	1,68,873	-
Salaries and Wages-Hostel	16,54,381	-
Security Charges-Hostel	8,96,847	-
Telephone & Internet Charges-Hostel	9,664	-
Waste Management Charges-Hostel	20,900	-
Total	63,20,837	-

Schedule 23 -Prior Period Expenses


Particulars	Year ended 31 March 2019	Year ended 31 March 2018
	₹	₹
AMC	-	1,42,431
Staff club deduction	-	4,600
Students Amenities	-	16,000
Water charges	-	13,888
Total	-	1,76,919

For Lal Bahadur Shastri Centre For Science And Technology

Director
Place: Trivandrum
Date:04-08-2021



For Mohan & Mohan Associates
Chartered Accountants
FRN:002092S


R. Suresh Mohan
(Partner)
Memb no:013398

